



ONE SUMMER CHICAGO YOUTH MAKE A REAL IMPACT BY BANKING & SAVING IN 2018!



46,684 FINANCIAL EDUCATION ACTIVITIES COMPLETED

This summer youth completed over 46,684 financial education, credit, and budget activities on a range of topics, including savings, banking, direct deposit, timesheets and taxes in partnership with an online learning organization and platform, LRNG:CHI. (www.lrng-osc.org)



FROM LEARNING TO DOING! BANKING & SAVING!

"What I learned this summer is learning how to bank because before I used to cash my check and end up paying a small fee, but One Summer Chicago and the Be Payday Ready Online Financial Education gave me a strategy which is banking."



OVER 18,500 CHICAGO YOUTH SET A SAVINGS GOAL & PLEDGED TO SAVE OVER \$5.5MILLION!

Over 10,000 youth met bankers at their work site orientations in 2018, thanks to the efforts of our 18 peer Money Mentors and a massive mobilization of bankers from 15 financial institution partners to attend over 137 summer youth employment community orientation events.

**ASSOCIATED BANK
BANK OF AMERICA
CREDIT UNION 1
FIFTH THIRD BANK
FIRST SAVINGS BANK
OF HEGEWISCH**

**BMO HARRIS BANK
MB FINANCIAL
PNC BANK
REPUBLIC BANK
WINTRUST BANK**

**FIRST MIDWEST BANK
HYDE PARK BANK
MARQUETTE BANK
NORTHSTAR CREDIT UNION
TCF BANK**

ONE SUMMER CHICAGO partners include:

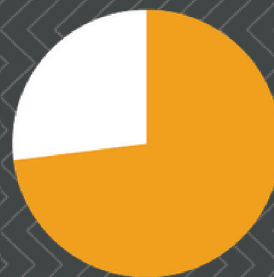
After School Matters, Department of Family & Support Services, Chicago Housing Authority, Chicago Park District, Chicago Public Schools, Chicago Transit Authority

BEFORE ONE SUMMER CHICAGO 2018

61% of Chicago youth were unbanked and 72% of youth used check cashing PRIOR to launching our One Summer Chicago direct deposit initiative.



61% OF
YOUTH
UNBANKED



72% OF YOUTH
USED CHECK
CASHING

BANKING ACCOUNTS AND SAVINGS

9,498 youth used direct deposit to receive their pay securely and avoid check cashing fees.

4,589
YOUTH
USED BANKING
TO...

- ✓ Build savings for the future
- ✓ Take advantage of the no fee, low minimum bank accounts
- ✓ Keep their money safe and avoid fees

"The Be Payday Ready Playlist has taught me to be secure with my income and to correctly bank. This year, I made sure to deposit my checks as soon as I received them into my bank account to avoid fees and payments from places like a currency exchange. This gives me a chance to keep all of my income to myself."

"Budgeting or putting money to the side is great for a rainy day. For example, car insurance is extremely expensive for a young adult like myself. But I am able to pay it every month because I put money to the side from my paychecks into a savings account. The great thing about savings accounts are they pay you to save! So that's free extra money for me!"

