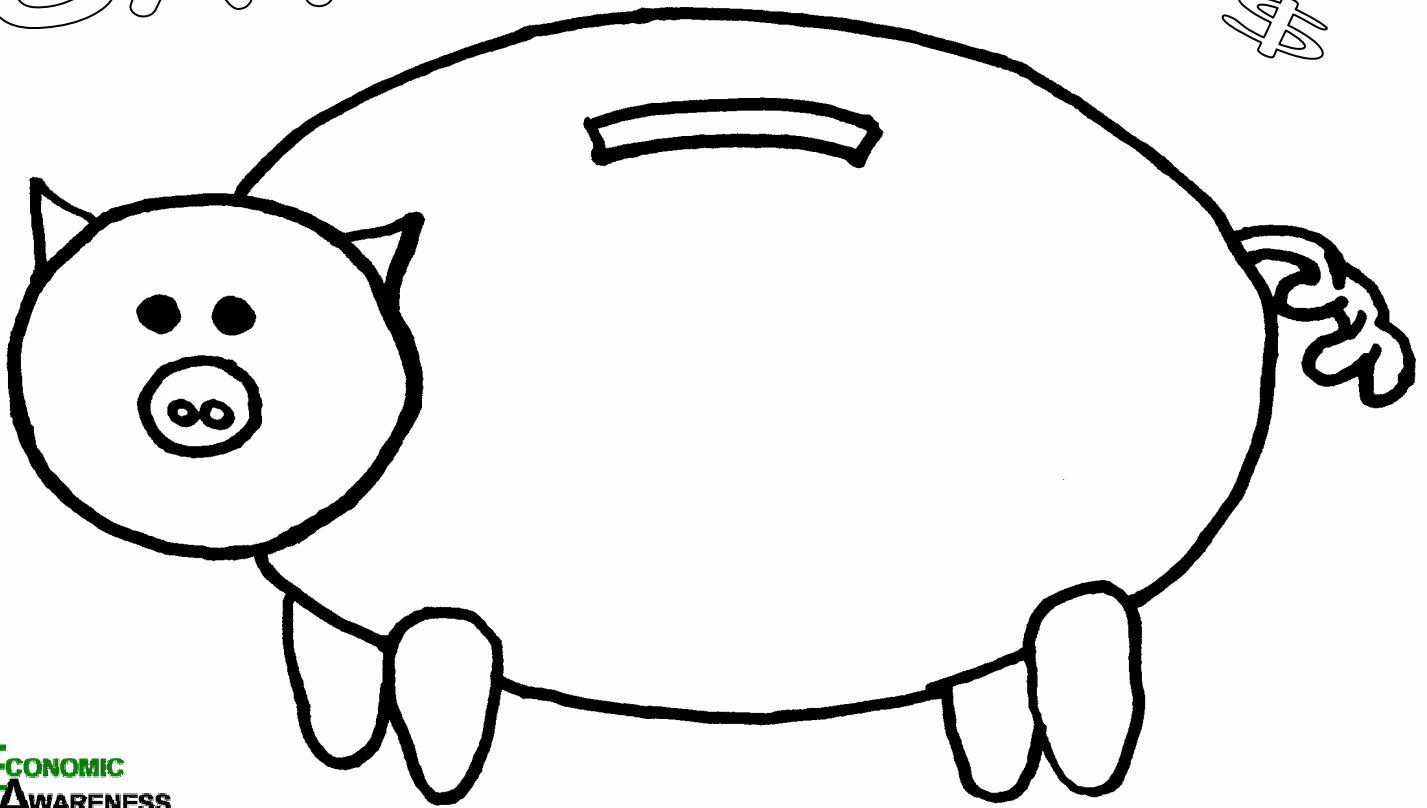


SAVE FIRST
SAVE EARLY



ECONOMIC
AWARENESS
COUNCIL

I will save for: _____

SAVE OFTEN

It pays to save first, save early, and save often. What does this mean?

Save First: Set aside money for saving BEFORE you spend it. Once you spend it, it's gone!

Save Early: Start saving while you are young. When you save your money in the bank, the bank may pay you interest (a little extra money)! This money can add up. As the amount you have gets larger, the amount you make in interest grows. (For example, 1% of \$100 is \$1, but 1% of \$200 is - \$2.) These increases just keep adding up so start now!

Save Often: Don't wait to save just because you do not have a large amount of money. Saving a little money each month works too! (Some experts recommend this with some types of investments such as stocks as buying at different times helps to ensure you do not buy only when prices are high.)

Check It Out! If you save just \$5 a week for 5 years and earn a 3% APR (interest rate), you will end up with \$1294.

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