

# Bank On It: A Matching Challenge

**MATCH the TERMS listed on the LEFT and used in the sentences to the DEFINITIONS on the RIGHT.**

The <b>principal</b> in the account was \$500.	<b>PRINCIPAL</b>	Interest paid on principal AND previously earned interest
Mary made a lot of money in her account over time because of <b>compound interest</b> .	<b>COMPOUND INTEREST</b>	The original amount of money invested.
I am receiving <b>interest</b> on the money in my savings account.	<b>INTEREST</b>	Average yearly rate of interest paid
When opening a checking account, I always make sure the bank is <b>FDIC insured</b> .	<b>FDIC INSURANCE</b>	To take money out of a bank account
I am getting 2% <b>APR</b> on that account.	<b>ANNUAL PERCENTAGE RATE (APR)</b>	A contract agreeing to pay funds to another person or business from deposited funds.
I cashed my check at the <b>currency exchange</b> .	<b>CURRENCY EXCHANGE</b>	Money paid to investors in return for the use of their money.
I just purchased a <b>CD</b> at 5% APR for 5 years.	<b>CERTIFICATE OF DEPOSIT (CD)</b>	A bank account from which checks may be written against.
I will just write you a <b>check</b> to pay you back.	<b>CHECK</b>	To put money in a bank account.
I just opened a <b>checking account</b> at the bank.	<b>CHECKING ACCOUNT</b>	Insurance the federal government provides to protect you against the loss of your deposits in a bank account.
I am going to <b>deposit</b> my paycheck right away.	<b>DEPOSIT</b>	An investment that pays a set rate of interest for a specific time period.
I had to <b>withdraw</b> some money to pay Mom back.	<b>WITHDRAW</b>	A business that provides services such as check cashing, wiring money, etc. for a fee.

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