



Fast Cash Facts Trivia

1. Saving makes cents!
 - a. If you save a little over one \$ a day for the next 10 years and earn 5% interest, how much will you have saved total?
 - b. If you save a little over one \$ a day for the next 40 years and earn 5% interest, how much will you have?
2. Buying on credit can cost big bucks: If you charge \$500 on a credit card at 18% interest and only make the minimum payments, how long will it take you to pay off this debt? How much will it cost you in interest?
3. There are many reasons to save!
 - a. How much will attending a private college for four years cost in 2010?
 - b. How much will attending a public university cost in 2010?
4. Little things add up: If you spend \$5 on lunch each day for one year, how much will you have spent on burgers and fries?
5. Have prices changed over time?
 - a. In 1930, how much was a bottle of Pepsi?
 - b. In 1930, how much was a typical automobile (sedan)?

- Answers:
1. Savings
 - a. \$5000
 - b. \$50,000
 2. 8 years and \$431
 - a. \$110,000
 - b. \$27,000
 3. College
 4. \$1800
 5. Inflation
 - a. \$0.05, today \$0.65
 - b. \$445, today around \$20,000